

6 December 2018

Managing Director Contract Review

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

Jerry Monzu

Registered office

Level 10, 553 Hay St

Perth WA 6000

Telephone:

+61 8 6266 8642

Email:

info@pacificominerals.com.au

ASX Code: PMY

ABN 43 107 159 713

Pacífico Minerals Limited (“**Pacífico**” or the “**Company**”) is pleased to announce that it has reviewed its Executive Services Agreement with its Managing Director, Mr Simon Noon.

As part of the review the Board of the Company has reviewed Mr Noon’s base salary and agreed to increase his annual salary from \$180,000 per annum to \$240,000 plus statutory superannuation, effective immediately. All other entitlements and terms remain unchanged. Mr Noon’s salary had been reduced in May 2015 as part of an overall business costs review at the time.

The Board acting in its capacity as the Remuneration Committee has benchmarked Mr Noon’s salary with similar companies transitioning through exploration to development phase of activities and is pleased to have finalised Mr Noon’s remuneration package.

Richard Monti

Chairman

Phone: +61 (0)8 6266 8642

Email: info@pacificominerals.com.au

About Pacífico Minerals Ltd

Pacífico Minerals Ltd (“Pacífico”, ASX: PMY) is a Western Australian based exploration company with interests Australia, Mexico and Colombia. In Australia, the company is currently focused on advancing the Sorby Hills Lead-Silver-Zinc Joint Venture Project in WA. Pacífico owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd. In Mexico, Pacífico is advancing the Violin Gold-Copper Project, located within the Guerrero Gold Belt.