



27 August 2018

Successful Completion of Due Diligence: Sorby Hills Project

CORPORATE DIRECTORY

Managing Director

Simon Noon

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Pacifico Minerals Limited (“Pacifico” or “Company”) is pleased to provide an update on the Sorby Hills Lead-Silver-Zinc Project transaction.

As announced on 26 June 2018 and updated 30 July 2018, Pacifico entered into a binding agreement for the acquisition of 100% of the issued share capital in KBL Sorby Hills Pty Ltd and Sorby Management Pty Ltd. KBL Sorby Hills Pty Ltd is the owner of a 75% interest in the Sorby Hills Joint Venture Project and Sorby Management Pty Ltd is the manager of the Sorby Hills Joint Venture Project. The transaction is subject to several conditions precedent including satisfactory completion of due diligence investigations in respect of the proposed acquisition. This has now been satisfactorily completed and the Company is now working to complete the remaining conditions precedent which include but are not limited to:

- Execution of a Sale and Purchase Agreement for the acquisition;
- Execution of a Net Smelter Royalty Deed for the payment of a 1% NSR; and
- Any necessary regulatory or shareholder approvals.

For further information, or to be added to our electronic mailing list, please contact:

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About Pacifico Minerals Ltd

Pacifico Minerals Ltd (“Pacifico”) (ASX: PMY) is a Western Australian based exploration company with interests Australia, Mexico and Colombia. In Australia the company is currently focussed on completing the acquisition of a 75% interest in the Sorby Hills project in WA. Pacifico is also advancing the Borroloola West project in the Northern Territory which covers an outstanding package of ground north-west of the McArthur River Mine (the world’s largest producing zinc – lead mine) with high potential for the discovery of world class base metal deposits. Licences have been recently granted for ground prospective for cobalt and other ‘battery metals’ in South Australia. In Mexico Pacifico has acquired an option to purchase 100% interest in the Violin project which has high prospectivity for the development of a major gold-copper deposit. In Colombia the company is focussed on advancing its Berrío Gold Project which is situated in the southern part of the prolific Segovia Gold Belt.