

7 September 2018



Dear Optionholder

**Notice to Optionholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of Pacifico Minerals Limited (ASX: PMY) (**Company**) options as at today's date. As advised in the Company's ASX announcement dated 29 August 2018, the Company is undertaking a non-renounceable pro-rata entitlement offer to eligible shareholders of Shares in the Company at an issue price of \$0.006 per Share on the basis of 3 new Shares (**New Share**) for every 7 Shares held as at 5pm (WST) on Wednesday, 12 September 2018 (**Record Date**), together with 1 free attaching Option for every 2 New Shares subscribed for and issued (**Entitlement Offer**).

The options will have an exercise price of 1.5 cents each and will expire at 5pm (WST) on 21 November 2020 (**Quoted Options**). The Company will apply to ASX for official quotation of the Quoted Options on the Australian Securities Exchange.

On the basis that no other securities are issued or exercised prior to the Record Date, the Company will issue up to 474,170,178 New Shares and 237,085,089 Quoted Options under the Entitlements Offer to raise approximately \$2,845,021 (before costs).

The Entitlement Offer is available to all Company shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia, or subject to certain offer restrictions, New Zealand or Hong Kong (**Eligible Shareholders**). The Entitlement Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

A prospectus in relation to the Entitlement Offer was lodged with ASIC on 6 September 2018 and will be sent to Eligible Shareholders in due course.

Under the terms of the options you currently hold, there is no entitlement to participate in the Entitlement Offer unless you exercise your options and are entered onto the register as a shareholder of the Company by 5pm (WST) on the Record Date.

If you wish to participate in the Entitlement Offer, a notice of options exercise and payment of the options exercise price should be lodged with the Company's share registry, Security Transfer Australia Pty Ltd, with sufficient time to ensure that you are registered as a Shareholder of the Company by the Record Date.

If you do not wish to participate in the Entitlement Offer, no action is required.

For all enquiries concerning the Entitlement Offer, please contact the Company Secretary by telephone on +61 8 6266 8642 and for all general shareholder enquiries, please contact Security Transfer Australia Pty Ltd on 1300 992 916.

Yours sincerely

A handwritten signature in black ink, appearing to read "Simon Noon", is written over a faint, larger version of the same signature.

Simon Noon  
Managing Director