

10 September 2018



Dear Shareholder

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Pacifco Minerals Limited (ASX: PMY) (**Company**) as at today's date. As advised in the Company's ASX announcement dated 29 August 2018, the Company is undertaking a non-renounceable pro-rata entitlement offer to eligible shareholders of Shares in the Company at an issue price of \$0.006 per Share, on the basis of 3 new Shares (**New Share**) for every 7 Shares held as at 5pm (WST) on Wednesday, 12 September 2018 (**Record Date**), together with 1 free attaching Option for every 2 New Shares subscribed for and issued (**Entitlement Offer**).

The options will have an exercise price of 1.5 cents each and will expire at 5pm (WST) on 21 November 2020 (**Quoted Options**). The Company will apply to ASX for official quotation of the Quoted Options on the Australian Securities Exchange.

The Entitlement Offer is available to all Company shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia, or subject to certain offer restrictions, New Zealand or Hong Kong (**Eligible Shareholders**). The Entitlement Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

Purpose of the Entitlement Offer

On the basis that no other securities are issued or exercised prior to the Record Date, the Company will issue up to 474,170,178 New Shares and 237,085,089 Quoted Options under the Entitlements Offer to raise approximately \$2,845,021 (before costs).

Subject to the satisfactory completion of the Entitlement Offer, funds raised will be used for project acquisition, an exploration program designed to add to the existing resource base and development studies of the Sorby Hills lead-silver-zinc Project in Western Australia, general working capital and costs of the Entitlement Offer.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand and Hong Kong will not be eligible to participate in the Entitlement Offer (**Ineligible Shareholder**).

As you are not eligible to participate in the Entitlement Offer you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia, New Zealand and Hong Kong compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

For all enquiries concerning the Entitlement Offer, please contact the Company Secretary by telephone on +61 8 6266 8642 and for all general shareholder enquiries, please contact Security Transfer Australia Pty Ltd on 1300 992 916.

Yours sincerely

A handwritten signature in black ink, appearing to read "Simon Noon", is written over a light grey circular background.

Simon Noon
Managing Director