

10 October 2018

Pacifico Completes Sorby Hills Acquisition

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

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As announced on 26 June 2018 and updated on 30 July 2018, Pacifico signed a Binding Terms Sheet with Quintana MH Holding Company LLC (“Quintana”) to obtain all of the shares in KBL Sorby Hills Pty Ltd and Sorby Management Pty Ltd. KBL Sorby Hills Pty Ltd owns 75% of the Sorby Hills project with Henan Yuguang Gold & Lead Co. Ltd (“HYG”) owning the remaining 25%.

Pacifico is delighted to report that all conditions precedent have now been satisfied or waived and the acquisition has been completed.

The Sorby Hills deposit is substantial Lead-Silver-Zinc resource with significant exploration upside and near-term development options and substantially improves the quality of Pacifico’s asset portfolio.

Pacifico’s Managing Director, Simon Noon, commented:

“The acquisition of Sorby Hills is an exciting step forward for Pacifico and provides us with a high-quality cornerstone asset. With the transaction now completed Pacifico will shortly commence extension and infill drilling at the project, aimed at significantly upgrading the Resource. The Company looks forward to providing further details of the upcoming drilling program prior to commencement which is planned to take place in around two weeks.”

Pacifico has agreed to provide security to Quintana by way of a Share Security Deed in order to secure payment of the outstanding purchase price.

For further information or to be added to our electronic mailing list please contact:

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About Pacifico Minerals Ltd

Pacifico Minerals Ltd (“Pacifico”) (ASX: PMY) is a Western Australian based exploration company with interests Australia, Mexico and Colombia. In Australia, the company is currently focused on advancing the Sorby Hills Lead-Silver-Zinc Joint venture project in WA. Pacifico owns a 75% interest in the joint venture with the remaining 25% (contributing) owned by Henan Yuguang Gold & Lead Co. Ltd. In Mexico, Pacifico is advancing the Violin Gold-Copper project located within the Guerrero Gold Belt.

About Henan Yuguang Gold and Lead Co Ltd

HYG is the largest lead smelting company and silver producer in China. More information can be found on the HYG website; <http://www.yggf.com.cn/en/>

