

15 April 2019

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

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Pacifco Completes Final Payment for the Acquisition of the Sorby Hills Lead-Silver-Zinc Project

Pacifco Minerals Limited (ASX: PMY) (**‘Pacifco’** or the **‘Company’**) is pleased to announce that it has today completed the final consideration payment for the acquisition of the Company’s 75% interest in the Sorby Hills Project (See ASX announcements 26 June 2018 and 30 July 2018 for further information). The Company now has full and unencumbered access to the project.

The Sorby Hills Project is a near term lead-silver-zinc development asset located in Western Australia and is supported by established infrastructure, including readily available port facilities allowing for fast tracked production.

Since completing the transaction to acquire the Sorby Hills Project on 5 October 2018 the Company moved rapidly to complete approximately 5,500m of resource infill and expansion drilling which underpinned an updated Mineral Resource Estimate (see ASX announcement 7 March 2019) and an updated Pre-Feasibility Study which confirmed Sorby Hills as a high quality, high margin base metals project (see ASX announcement 26 March 2019).

Managing Director, Simon Noon commented “With the final acquisition payment now firmly behind us the Company is well positioned for strong growth as we work towards an exciting optimized pre-feasibility study which we expect to deliver in Q4 this year and will be supported by the Phase II resource infill and expansion drilling campaign which is on track to get underway in mid-late May.”

For further information or to be added to our electronic mailing list please contact:

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About Pacifco Minerals Ltd

Pacifco Minerals Ltd (“Pacifco”) (ASX: PMY) is a Western Australian based exploration and development company focused on advancing the Sorby Hills Lead-Silver-Zinc Joint Venture project. Pacifco owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd. D

About Henan Yuguang Gold and Lead Co Ltd

Henan Yuguang Gold and Lead Co., Ltd (HYG) was established in 1957 by the government of Jiyuan City which is in Henan Province in North China. In July 2002, HYG (exchange code: 600531) was listed on the Shanghai Stock Exchange (SSX). Current ownership is approximately 29.61% by Jiyuan City. HYG is the largest lead smelting company and silver producer in China and has been among the Top 500 Chinese enterprises and Top 500 China manufacturing enterprises for the last five consecutive years. The main products produced by HYG are electrolytic lead, gold, silver and copper which are all registered at LME and LBMA respectively. In 2017, HYG produced 415,100 tonnes of electrolytic lead, 110,000 tonnes of copper, 958 tonnes of silver, 7,383 kg of gold and achieved sales of about US\$2,684 million. HYG’s plants are largely modern, focussed on development of industrial technology and are environmentally-friendly. Its recently-refurbished lead smelting plant has achieved full automation. More information can be found on the HYG website; <http://www.yggf.com.cn/en/>.