

9 September 2019

Pacifico Completes \$4.6million Capital Raising

(3b and Cleansing notice attached)

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-Exec.)

Andrew Parker (Non-Exec.)

Company Secretary

Jerry Monzu

Registered Office

Level 10

105 St Georges Terrace

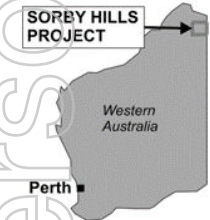
Perth WA 6000

Telephone

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ASX Code PMY

ABN 43 107 159 713



Overview

Pacifico Minerals Limited (ASX: PMY) (**Pacifico** or the '**Company**') is pleased to announce that it has completed the placement that was announced to the ASX on 2 September 2019 (**Placement**). The Company has today issued 575million shares at a price of \$0.008 per share to sophisticated and professional investors to raise A\$4,600,000 (before costs).

The Placement was managed by Euroz Securities Limited (**Euroz**) and funds raised from the Placement will be used to complete the phase III drilling program, complete the Pre-Feasibility Study, advance the Definitive Feasibility Study and for general working capital purposes.

A total of 346,965,691 ordinary shares were issued under the Company's ASX listing Rule 7.1 placement capacity and 228,034,309 ordinary shares were issued under the Company's ASX Listing Rule 7.1A placement capacity.

The requisite Appendix 3B and Cleansing Notice are attached.

In accordance with ASX Listing Rule 3.10.5A and in relation to the issue of 228,034,309 shares issued under ASX Listing Rule 7.1A, the Company provides the following information.

- (a) The dilutive effect of the issue of 228,034,309 shares issued under the Company's Listing Rule 7.1A placement capacity on existing shareholders is as follows (assuming 346,965,691 Placement shares have already been issued under the Company's Listing Rule 7.1 placement capacity):

Number of shares on issue <u>prior</u> to the Placement of the shares issued under ASX Listing Rule 7.1A	2,660,070,295
Number of shares on issue <u>following</u> the Placement of the shares issued under ASX Listing Rule 7.1A	2,888,104,604
Total dilution as a result of the shares issued pursuant to ASX Listing Rule 7.1A	7.90%

- (b) Issuing the shares under ASX Listing Rule 7.1A was considered to be the most cost effective and expedient mechanism to raise \$1,824,274 (before costs).
- (c) No underwriting arrangements were entered into in relation to the Placement.
- (d) The Company has paid Euroz a 6% fee on the funds raised under the Placement for lead manager and capital raising services with respect to the Placement.

For further information or to be added to our electronic mailing list please contact:

Simon Noon (Managing Director)

Phone: +61 (0)8 6268 0449

Email: info@pacificominerals.com.au

About Pacifico Minerals Ltd

Pacifico Minerals Ltd (“Pacifico”) (ASX: PMY) is a Western Australian based exploration and development company focused on advancing the Sorby Hills Lead-Silver-Zinc Joint Venture project. Pacifico owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd.

About Henan Yuguang Gold and Lead Co Ltd

Henan Yuguang Gold and Lead Co., Ltd (HYG) was established in 1957 by the government of Jiyuan City which is in Henan Province in North China. In July 2002, HYG (exchange code: 600531) was listed on the Shanghai Stock Exchange (SSX). Current ownership is approximately 29.61% by Jiyuan City. HYG is the largest lead smelting company and silver producer in China and has been among the Top 500 Chinese enterprises and Top 500 China manufacturing enterprises for the last five consecutive years. The main products produced by HYG are electrolytic lead, gold, silver and copper which are all registered at LME and LBMA respectively. In 2017, HYG produced 415,100 tonnes of electrolytic lead, 110,000 tonnes of copper, 958 tonnes of silver, 7,383 kg of gold and achieved sales of about US\$2,684 million. HYG’s plants are largely modern, focussed on development of industrial technology and are environmentally-friendly. Its recently-refurbished lead smelting plant has achieved full automation. More information can be found on the HYG website; <http://www.yggf.com.cn/en/>.

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SORBY HILLS
PROJECT

Western
Australia

Perth

Cleansing notice

Pursuant to section 708A(5)(e) of the Corporations Act

Further to the Appendix 3B attached to this announcement, 575,000,000 fully paid ordinary shares in Pacifico Minerals Limited ("**Pacifico**" or "**the Company**") have been issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) ("**the Act**"), in reliance on section 708A(5)(e) of the Corporations Act.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

As at the date of this notice, the Company has complied with:

- a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- b) section 674 of the Act.

The Company confirms that, as at the date of this notice there is no information that:

- a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to fully paid ordinary shares.

Jerry Monzu

Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Pacifico Minerals Limited (**Company**)

ABN

43 107 159 713

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares in the capital of the Company (Shares) (ASX:PMY) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 575,000,000 Ordinary Shares |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares in the capital of the Company |

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<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes Ordinary Shares rank equally with an existing class of quoted securities.</p>
<p>5 Issue price or consideration</p>	<p>\$0.008 per Share (ASX:PMY)</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The Shares are issued pursuant to the Company's existing placement capacity under Listing Rules 7.1 and 7.1A in relation to the Placement that was announced on 2 September 2019.</p> <p>The funds raised from the placement are intended to be used towards completing the phase III drilling program, completion of the Pre-Feasibility Study, advancing the Definitive Feasibility Study and for general working capital purposes.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>30 November 2018</p>

+ See chapter 19 for defined terms.

6c	Number of +securities issued without security holder approval under rule 7.1	346,965,691
6d	Number of +securities issued with security holder approval under rule 7.1A	228,034,309
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil
6f	Number of +securities issued under an exception in rule 7.2	N/A
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	<p>Placement Shares were issued at a price of \$0.008 on 9 September 2019</p> <ul style="list-style-type: none"> • 15 Day VWAP as at 6 September 2019 (being last trading day before issue) = \$0.0098 • 75% of the 15 Day VWAP as at 6 September 2019= \$0.0073 <p>Source : Iress</p>
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<p>ASX Listing Rule 7.1 = Nil</p> <p>ASX Listing Rule 7.1A = 3,276,151</p>
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	9 September 2019

+ See chapter 19 for defined terms.

	Number	+Class
8	2,888,104,604	Ordinary fully paid shares
	351,271,969	Quoted Options exercisable at \$0.015 expiring 21 November 2020

	Number	+Class
9	2,000,000	Options exercisable at 2 cents each on or before 23 April 2020.
	62,500,000	Options exercisable at 1.5 cents each on or before 6 May 2020.
	20,500,000	Director options exercisable at 1.5 cents each on or before 21 November 2020.
	6,000,000	Employee/consultant options exercisable at 1.5 cents each on or before 21 November 2020.
	10,000,000	Options exercisable at 2 cents each on or before 16 October 2021

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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+ See chapter 19 for defined terms.

Part 2 - Pro rata issue

11	Is security holder approval required?	No.
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A

+ See chapter 19 for defined terms.

23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Issue date	N/A

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of ⁺securities for which ⁺quotation is sought

N/A

39 ⁺Class of ⁺securities for which quotation is sought

N/A

+ See chapter 19 for defined terms.

40 Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?

If the additional ⁺securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another ⁺security, clearly identify that other ⁺security)

N/A

	Number	⁺ Class
42 Number and ⁺ class of all ⁺ securities quoted on ASX (including the ⁺ securities in clause 38)	N/A	

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



..... Date: 9 September 2019

Print name: Jerry Monzu

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Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	893,063,749
<p>Add the following:</p> <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval Number of partly paid +ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	<p>256,666,667 Ord Shares (Tranche 2, approved at GM on 21 May 2019)</p> <p>410,000,000 Ord Shares on 15/4/19 (Tranche 1 Shares approved at GM on 21 May 2019)</p> <p>16,666,667 Shortfall Ord Shares 18/12/18 (being Shortfall securities from a prospectus dated 6 September 2018)</p> <p>267,666,667 Shortfall Ord Shares on 22/11/18 (being Shortfall securities from a prospectus dated 6 September 2018)</p> <p>97,200,622 on 16/10/18 (approved at GM on 8 October 2018)</p> <p>158,506,899 on 3/10/18 pursuant to completion of a pro-rata non-renounceable issue</p> <p>213,333,333 on 5/9/18 in a placement at \$0.006 per share (approved at GM on 8 October 2018)</p>
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	Nil

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“A”	2,313,104,604
Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	346,965,691
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>Placement of 346,965,691 shares on 6 September 2019 to sophisticated and professional investors at \$0.008 per share (this issue).</p>
“C”	346,965,691
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	346,965,691
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	346,965,691
<p>Total [“A” x 0.15] – “C”</p>	Nil <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	2,313,104,604
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	231,310,460
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	Placement of 228,034,309 shares on 6 September 2019 to sophisticated and professional investors at \$0.008 per share (this issue)
“E”	228,034,309

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Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A	
"A" x 0.10 <i>Note: number must be same as shown in Step 2</i>	231,310,460
Subtract "E" <i>Note: number must be same as shown in Step 3</i>	228,034,309
Total ["A" x 0.10] - "E"	3,276,151 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.