

For personal use only



PACIFICO MINERALS LIMITED

ANNUAL GENERAL MEETING 2019

Friday 29 November 2019

'Recapping the year as we look forward to 2020 with great excitement.'

DISCLAIMER

Forward-Looking Statements

Certain statements in the presentation are or may be “forward-looking statements” and represent the Company’s intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company’s future performance. These forward-looking statements speak, and the presentation generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company’s actual performance and results in future periods to differ materially from any express or implied estimates or projections.

General Disclaimer

The information in this presentation remains subject to change without notice. This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Not an Offer

This presentation is for information purposes only. The presentation does not comprise a prospectus, product disclosure statement or other offering document under Australian law. The presentation does not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any shares in Pacifico Minerals Limited.

No Liability

Pacifico Minerals Limited has prepared this document based on information available at the time of preparation. No representation or warranty, express or implied is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, Pacifico Minerals Limited, its related bodies corporate and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability for any loss arising from the use of the presentation or its contents or otherwise arising in connection with it.

Competent Person Statements

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the ‘JORC Code’) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.


The information in this report that relates to Mineral Resources is based on, and fairly reflects, information compiled by Mr David Williams, a Competent Person, who is an employee of CSA Global Pty Ltd and a Member of the Australian Institute of Geoscientists (#4176). Mr Williams has enough experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Williams consents to the disclosure of information in this report in the form and context in which it appears.

The information in this release that relates to Exploration Results is based on information prepared by Dr Simon Dorling. Dr Dorling is a member of the Australasian Institute of Geoscientists (Member Number: 3101). Dr Dorling has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Dorling consents to the inclusion in the release of the matters based on their information in the form and context in which it appears.

All parties have consented to the inclusion of their work for the purposes of this announcement. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this announcement will therefore carry an element of risks.

FINANCIAL SNAPSHOT 2018 AGM vs. 2019 AGM

For personal use only




82%
Increase in Cash at Bank



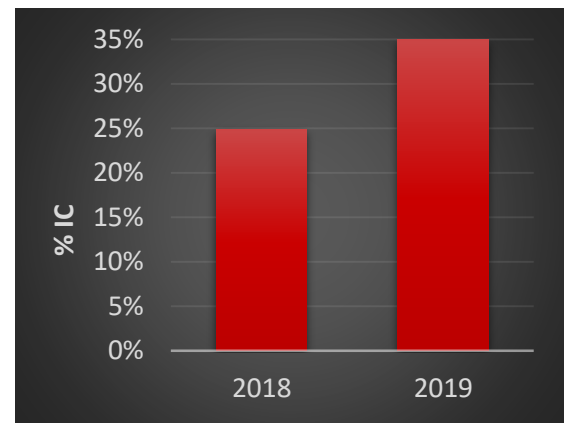
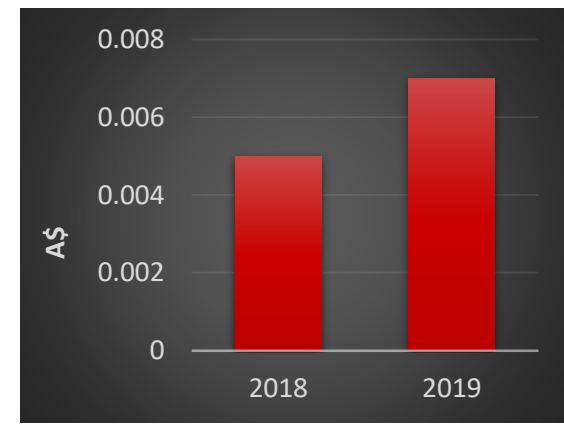
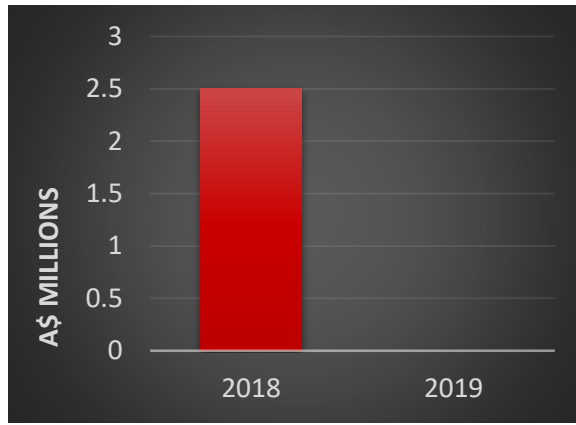
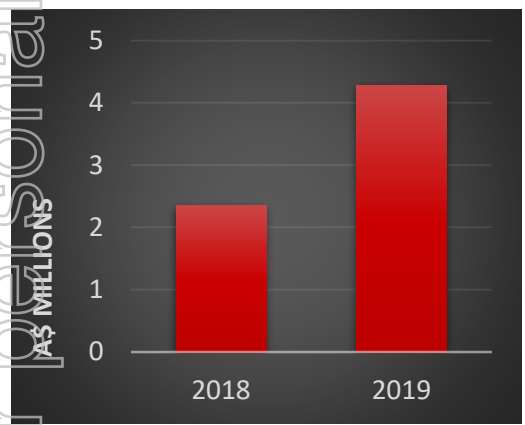
100%
Decrease in Debt



40%
Increase in Share Price



41%
Increase in Top 5 Ownership



SUMMARY OF ACTIVITIES SINCE THE 2018 AGM

For personal use only

PHASE I DRILLING COMPLETED

'Increased confidence in geological model.'

MINERAL RESOURCE ESTIMATE UPGRADED

'Material upgrade of the Resource.'

UPDATED PRE-FEASIBILITY STUDY

'Compelling economics.'

PHASE II DRILLING COMPLETED

'Impressive intersections from shallow depth.'

COMMENCED PHASE III DRILLING

'Targeting conversion of Inferred Resources to Indicated status and following up on historical intercepts.'

UPDATED MINERAL RESOURCE ESTIMATE

'Significant update that is expected to underpin an increase in mining rate for the Optimised PFS.'



Source: PMY ASX announcements 14 February 2019, 7 March 2019, 26 March 2019, 15 August 2019, 28 October 2019 and 31 October 2019.

RESOURCE PROGRESS SINCE THE 2018 AGM

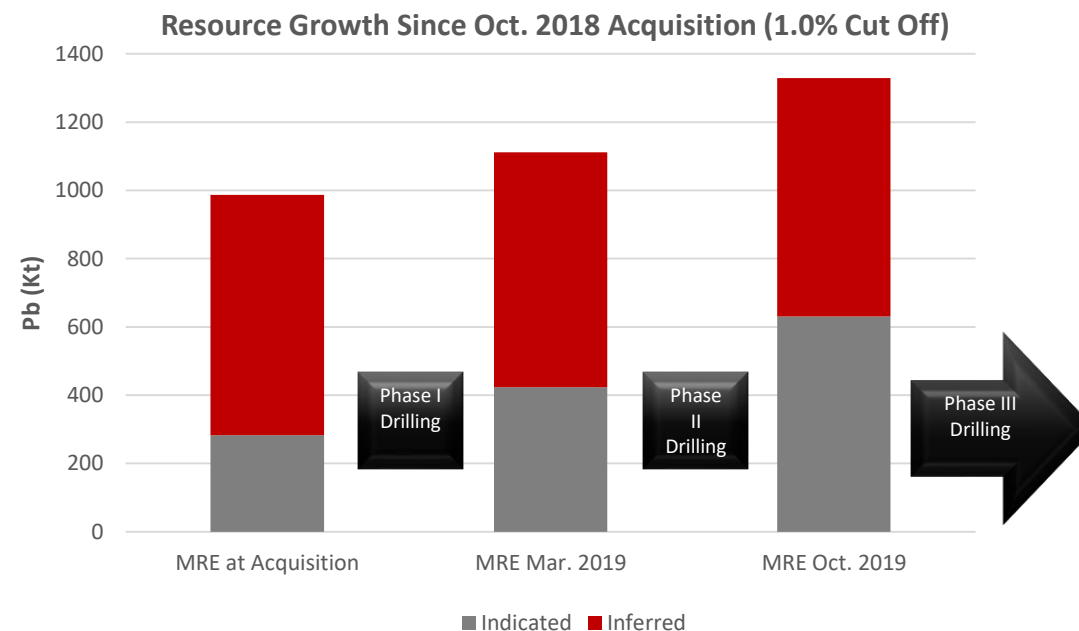
'Resource size and confidence significantly increasing with each drilling program.'

35%
Increase to Global Lead Resource

36Mt at 3.7% Pb, 39 g/t Ag and 0.5% Zn.

123%
Increase to Indicated Lead Resources

16.6Mt at 3.8% Pb, 39 g/t Ag and 0.4% Zn.



Source: PMY ASX announcements 7 March 2019 and 31 October 2019.

UPCOMING NEWSFLOW

For personal use only



Phase III Drilling Update.



Phase III Drilling Results, Optimised PFS/Ore Reserve, Strategic Financing and Offtake Update.



Phase IV Expansion and Infill Drilling to support Definitive Feasibility Study.



Definitive Feasibility Study completion.

It has been another tough year for junior resource companies but one of significant progress and success for Pacifico.

We expect 2020 to be an exciting year for the company.

THANK YOU TO OUR SHAREHOLDERS FOR YOUR CONTINUED SUPPORT.

For personal use only



Image: Wyndham Port