

29 October 2020

SALE OF UNMARKETABLE PARCELS

Pacifico Minerals Limited ASX ('PMY'), ('Pacifico') or (the 'Company') wishes to advise shareholders that it has established an Unmarketable Parcel Sale Facility ('Facility').

An "Unmarketable Parcel" as defined by the ASX Listing Rules is a shareholding with a market value of less than \$500. Pacifico is establishing the Facility to assist shareholders with an unmarketable parcel to sell their shares without incurring any brokerage as this is borne by the Company. Shareholders with an unmarketable parcel are under no obligation to sell their shares, however, under the Facility shareholders will have to "Opt Out" of the sale process or their shares will be sold at the close of the Facility period being 5pm (AWST) on 15 December 2020.

As at close of trading on 28 October 2020 ("Record Date") an unmarketable parcel as defined by the Australian Stock Exchange Listing Rules, was any shareholding below 26,315 shares (representing \$500 in value based upon 1.9 cents per share). At this date the unmarketable parcels are held by 389 shareholders holding 4,889,010 shares in the Company or 0.14% of the total issued capital.

By conducting this sale of unmarketable parcels, the Company will save on costs associated with maintaining a large share registry as well as saving costs on printing and mailout of documents in the future.

The shares will be sold on-market or in any other way determined by the Directors with the intent to maximise the sale price and therefore proceeds to shareholders. As soon as practical after the close of the Facility, being 5pm (AWST) on 15 December 2020, the Company will forward all sale proceeds to participating shareholders.

Shareholders should obtain their own independent legal and professional advice prior to making a decision on participating in the share sale Facility. A copy of the letter and sample election form which will be sent to eligible shareholders is attached.

Key Dates	
Unmarketable parcel record Date	28 October 2020
Unmarketable parcel announcement to the ASX	29 October 2020
Letters despatched to eligible shareholders	29 October 2020
Closing date for Election form	5pm (AWST) 15 December 2020

Should you have any queries in relation to this matter please contact the Company by telephone on (08) 6268 0449 or the Company's share registry, Automic Share Registry, by telephone on 1300 288 664.

Jerry Monzu

Company Secretary

Phone: +61 (0)8 6268 0449

Email: info@pacificominerals.com.au

Managing Director

Simon Noon

Company Secretary

Jerry Monzu

Directors

Gary Comb (Chairman)

Richard Monti

Andrew Parker

Registered Office

Level 1

105 St Georges Terrace

Perth WA 6000

Telephone

+61 8 6268 0449

ASX Code PMY

ABN 43 107 159 713

FOR PERSONAL USE ONLY

29 October 2020

Dear Shareholder

NOTICE – SALE OF UNMARKETABLE PARCELS

Pacifico Minerals Limited ASX ('PMY'), ('Pacifico') or (the 'Company') wishes to advise shareholders of its intention to conduct an Unmarketable Parcel Sale Facility "Facility". In accordance with the Listing Rules and the Company's Constitution, specifically clause 3.2, the Company can sell the security holdings of any member who holds less than a marketable parcel of securities ("Small Shareholder") provided the Small Shareholder has:

- (a) been given written notice advising of the Company's intention to sell the security holdings of the Small Shareholder; and
- (b) not returned their Share Sale Election Form (attached to this letter) by 5.00 pm (AWST) **on Tuesday 15 December 2020** (minimum 6 week period) ("Election Date"), advising the Company of the Small Shareholder's intention to retain their security holdings.

As at 28 October 2020 ("Record Date") a marketable parcel as defined by the Australian Stock Exchange Listing Rules was at least 26,315 shares (representing \$500 in value based upon 1.9 cents per share).

You have received this communication from the Company because your shareholding (as detailed in the Share Sale Election Form attached), was less than a marketable parcel as at the Record Date and consequently Pacifico would like to sell your unmarketable parcel on your behalf. The Company wishes to remind Shareholders that they are not obliged to sell their unmarketable parcels through the Facility.

At present there are approximately 390 shareholders who hold less than a marketable parcel of ordinary shares in the Company. By conducting this Facility, the Company will reduce its shareholder base which will assist with reducing administrative costs. The Company's Constitution, under clause 3.2, provides the Company with the power to sell unmarketable parcels of shares, at the Company's cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner. The shares will be sold on-market or in any other way determined by the Directors with the intent to maximise the sale price and therefore funds to the Small Shareholder. Shareholders may also benefit from this Facility as in many cases such a sale might be difficult due to the small size of the shareholding and under the Facility the Company will bear any brokerage costs associated with the sale.

This notice is to inform you, and all other holders of unmarketable parcels of shares, that the Company intends to invoke the provisions of Rule 3.2 of the Company's Constitution and sell your unmarketable parcel. If you do not wish for your shares to be sold you must complete and return the Share Sale Election Form Notice to our Share Registry by 5.00 pm (AWST) on 15 December 2020.

If you wish your shareholding to be sold there is no need to do anything. As soon as is practical after 15 December 2020 the Company will arrange the sale of all the shares and the proceeds from that sale will be remitted to you.

Shareholders should obtain their own independent legal and professional advice prior to making a decision on participating in the Share Sale Facility.

Key Dates	
Unmarketable parcel record Date	28 October 2020
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Letters despatched to eligible shareholders	29 October 2020
Closing date for Election form	5pm (AWST) 15 December 2020

FOR PERSONAL USE ONLY

Should you have any queries in relation to this matter please contact the Company by telephone on (08) 6268 0449 or the Company's share registry, Automatic Share Registry, by telephone on 1300 288 664.

Jerry Monzu

Company Secretary

Phone: +61 (0)8 6268 0449

Email: info@pacificominerals.com.au

Record Date: 4.00pm (WST) 28 October 2020

No. of Securities Held: [Securities]

Security Code: PMY

Holder Reference (SRN/HIN): [HolderNumber]

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

UNMARKETABLE PARCEL: SHARE SALE ELECTION FORM

IMPORTANT: YOUR ELECTION MUST BE RECEIVED BY NO LATER THAN 5.00PM (WST) ON 15 DECEMBER 2020.

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Option A: Elect Online (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right with your tablet or mobile device or enter the above link into your browser. Instructions regarding your election online and accessing this portal are provided in the section overleaf.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.



Option B: Paper Election

Step 1: Make your election below.

A PLEASE TICK THE BOX TO INDICATE YOU WISH TO RETAIN YOUR SHARES

B REQUEST FOR DIRECT CREDITING OF PAYMENTS – SELL YOUR SHARES

Please provide your EFT details below.

BSB Number

Account Number

Name in which account is held (e.g.: John Smith)

Note: Do not complete section B if you wish to retain your shares. By completing your details online OR above you are agreeing to the sale of your shares even if you tick the above box in section A.



DO NOT USE YOUR CARD NUMBER
If you are unsure of your account or BSB number, please check with your bank, building society or credit union.

Step 2: Provide your contact details:

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Step 3: Sign and return the form in accordance with the instructions provided:

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash.

Individual or Securityholder 1

Sole Director or Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary



INSTRUCTIONS FOR COMPLETION OF THIS FORM

ELECTION OPTIONS

A. RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the company's discretion as to whether or not it is your intention to retain your shares.

B. SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A.

SIGNING REQUIREMENTS

- Individual:** Where the holding is in one name, the Shareholder must sign.
- Joint holding:** Where the holding is in more than one name, all of the Shareholders must sign.
- Power of Attorney:** If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you.
- Estates:** If any signatory signs in the capacity of Executor/s, please attach to this Form when you return it, a certified photocopy of the Probate or Death Certificate together with the Will.

LODGING YOUR SHARE SALE FACILITY FORM

IMPORTANT! Election Forms cannot be returned by fax or email.
Your Acceptance Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to six Business Days, or longer from regional areas. Shareholders should bear this in mind when returning Election Forms using Australia Post.

ONLINE

Visit <https://investor.automic.com.au> and log in with your existing Username and Password.
Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

If you have not yet established an online account, visit <https://investor.automic.com.au/> Sign up

1. Select "Pacifco Minerals Limited" from the dropdown list in the Issuer Name field
2. Enter your Holder Reference (SRN/HIN) as shown on the top of this letter
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

Pacifco Minerals Limited – Unmarketable Parcel Share Sale Facility
C/- Automic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEST)

Automic Group
Level 5
126 Phillip Street
Sydney NSW 2000

YOUR SHARE SALE FACILITY FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (WST) ON 15 DECEMBER 2020

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