

12 January 2021

Appointment of Experienced Chief Operating Officer to Advance Sorby Hills Towards Production

Boab Metals Limited (ASX: **BML**) ("**Boab**" or "**the Company**") is pleased to announce the appointment of **Mr David English** to the newly created role of **Chief Operating Officer**.

As Boab ramps up the Definitive Feasibility Study ("**DFS**") for the Sorby Hills Lead-Silver Project, the appointment of Mr English represents a major milestone in the progress towards a decision to mine and is a testament to the ambition and ongoing growth of the Company.

Mr English brings to Boab a wealth of experience gained from nearly 40 years in operations and project development across some of Western Australia's most prominent resource projects and processing operations.

Specific roles during Mr English's career to date have included:

- Project Manager for **Independence Group's Nova Nickel Project** including overseeing the project's Definitive Feasibility Study, Environmental approvals and ultimate delivery of the project's construction safely, on-time and on-budget.
- Project Manager of **Sandfire's DeGrussa Project** overseeing the design, construction, commissioning and handover of all processing and infrastructure facilities. The project was recognised in 2012 as the Diggers and Dealers "Digger of the Year" and Mines and Money "Project Developer of the Year".
- Engineer and Maintenance Manager at BHP Billiton Nickel West's Mouth Keith Operation and key member of the management lead team responsible for the delivery of safety, volume, cost and strategic objectives of the operation to maximise shareholder returns.

Most recently, Mr English has worked as a Director at private consultancy Asset@Capacity Pty Ltd providing project strategy development and implementation support for clients including Technology Metals (Gabanintha Vanadium Project) and Oz Minerals (West Musgrave).

Commenting on the appointment, Boab Managing Director Simon Noon said:

"Our decision to appoint David as our inaugural Chief Operating Officer reflects the progress of the Company to date and our confidence in the development trajectory of Sorby Hills. We are delighted to have secured someone of David's calibre to take on this newly created role.

Managing Director Simon Noon Company Secretary Jerry Monzu Directors Gary Comb (Chairman) Richard Monti Andrew Parker Registered Office Level 1 105 St Georges Terrace Perth WA 6000 Telephone +61 8 6268 0449 ASX Code BML ABN 43 107 159 713

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David's demonstrated experience of successfully navigating projects through their development stage and into production adds immediate and ongoing value to the Company.

I would like to take the opportunity to formally welcome David to Boab."

Progress on the Sorby Hills DFS continues at pace with final Phase IV assays and an updated Resource Statement due to be complete during the upcoming quarter.

The Company looks forward to providing updates in due course.

The Board of Directors have authorized this announcement for release to the market. **FOR FURTHER INFORMATION, PLEASE CONTACT: Simon Noon Managing Director** Phone: +61 (0)8 6268 0449 Email: info@BoabMetals.com

About Boab Metals Limited

Boab Metals Limited ("Boab", ASX: BML) is a Western Australian based exploration and development company with interests Australia and South America. In Australia, the company is currently focused on developing the Sorby Hills Lead-Silver-Zinc Joint Venture Project in WA. Boab owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co.Ltd.

Sorby Hills is located 50km from the regional center of Kununurra in the East Kimberley and has existing sealed roads to transport concentrate from site to the facilities at Wyndham Port, a distance of 150km. Established infrastructure and existing permitting allows for fast-track production.