

30 July 2020



Sorby Hills Optimised PFS Nearing Completion

Pacifco Minerals Limited (ASX: PMY) ('Pacifco' or the 'Company') would like to provide an update on the progress of the Optimised Pre-Feasibility Study ('OPFS') for its Sorby Hills Joint Venture Project ('Sorby Hills' or the 'Project').

The Company has completed all work related to the Resource, Mining, Metallurgy and Process Plant and is presently compiling final capital and operating cost estimates for non-plant infrastructure. The OPFS is scheduled to be completed in August.

Commenting on the final stages of the OPFS, Pacifco Managing Director Mr Simon Noon said *"The significant Lead and Silver endowment at Sorby Hills, as confirmed by the recently released Mineral Resource Update, provide Pacifco shareholders with exposure to both Base Metal and Precious Metal markets. The OPFS is expected to confirm the financial and technical robustness of the Project, underpinned by detailed testwork and growing demand for Lead and Silver as part of the global transition to clean energy."*

Once the OPFS is completed, the Company will immediately begin work on the Definitive Feasibility Study with the recommencement of delineation and resource extension drilling at Sorby Hills in Q3 2020.

This announcement has been approved for release by the Board of Directors.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT PACIFICO MINERALS LIMITED

Pacifco Minerals Ltd (ASX: PMY) is a Western Australian based exploration company with interests Australia and Colombia. In Australia, the Company is currently focused on advancing the Sorby Hills Lead-Silver-Zinc Joint Venture Project in WA. Pacifco owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd. Further details on Pacifco can be found at www.Pacificominerals.com.au

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