



2 December 2022

CLEANSING NOTICE

Further to the announcement made to the ASX on 28 November 2022, Boab Metals Limited ('**Boab**' or the '**Company**') advises that it has issued 20,209,243 ordinary shares at 28cps (raising \$5,658,588 before costs) to professional and sophisticated investors. These securities were issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (the '**Act**'), in reliance on section 708A(5)(e) of the Corporations Act.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

As at the date of this notice, the Company has complied with:

- a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- b) section 674 of the Act.

The Company confirms that, as at the date of this notice there is no information that:

- a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to fully paid ordinary shares.

Jerry Monzu
COMPANY SECRETARY

This announcement was authorised for release by the Managing Director and CEO of the Company.

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