21 October 2025

Section 708A(5)(e) Cleansing Notice
Placement

Further to the ASX announcement on 14 October 2025, **Boab Metals Limited** (ASX:BML) (**Company**) advises that it has allotted and issued a total of 12,515,441 fully paid ordinary shares (**Tranche 1 Placement Shares**) at an issue price of $0.40 per Tranche 1 Placement Share to professional, sophisticated and institutional investors to raise a total of $5,006,176.40 (before Costs). The **Tranche 1** Placement Shares were issued pursuant to the Company's available 15% placement capacity under ASX Listing Rule 7.1.

A second tranche placement of 112,484,559 ordinary shares at an issue price of $0.40 will occur post shareholder approval at a Shareholder meeting to be held in late November 2025.

Refer to the Appendix 2A and announcement released to ASX today for more details.

Notice under section 708A(5)(e) of the Corporations Act

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company gives notice under section 708A(5)(e) that:

(a) The Tranche 1 Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

(b) As at the date of this notice, the Company has complied with:

  i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  ii. sections 674 and 674A of the Corporations Act;

(c) As at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board.

Yours faithfully

Jerry Monzu
Company Secretary