

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name

ACN/ARSN/APFRN Boab Metals Limited

ACN/ARSN 107 159 713

IFPFRN (if applicable)

1. Details of substantial holder (1)

Name Villiers Queensland Pty Limited as Trustee for the Paul Brosnan Trust

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder ceased to be a substantial holder on 4/ 12/ 2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 23/ 6 / 2025

The previous notice was dated 23/ 6 / 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		See Annexure B			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
	See Annexure B

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	See Annexure A

Signature

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature:

Capacity: Director



ANNEXURE A: Addresses

Holder of Relevant Interest	Registered Holder of Securities	Person's entitled to be registered as holder	Address
Villiers Queensland Pty Ltd ATF Paul Brosnan Trust ("Villiers Queensland")	Villiers Queensland Pty Ltd ATF Paul Brosnan Trust	Villiers Queensland Pty Ltd ATF Paul Brosnan Trust	C\ Energi Group. 217 Margaret Street Brisbane 4001
Paul Brosnan Testamentary Trust ("Paul Brosnan TT")	Paul Brosnan Testamentary Trust	Paul Brosnan Testamentary Trust	C\ Energi Group. 217 Margaret Street Brisbane 4001
Equity Trustees Superannuation Limited AMG SF (Brosnan Ac) ("Equity Trustees Super")	Equity Trustees Superannuation Limited AMG SF (Brosnan Ac)	Equity Trustees Superannuation Limited AMG SF (Brosnan Ac)	Acclaim Wealth Client Services, PO Box 3528, Tingalpa DC, QLD 4173
Denis Brosnan Account ("Denis Brosnan")	Denis Brosnan Account	Denis Brosnan Account	19 Radley Street Virginia 4019
Brosnan Nominees (Two Mac Superannuation Fund) ("Brosnan Nominees")	Brosnan Nominees (Two Mac Superannuation Fund)	Brosnan Nominees (Two Mac Superannuation Fund)	19 Radley Street Virginia 4019

This is Annexure A referred to in Form 605: Ceasing to be a Substantial Shareholder (Page 1 of 1)

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature:



Capacity: Director

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ANNEXURE B : Changes in Relevant Interests and Changes in Association

Date of Change	Person whose relevant interest changed (See Annexure A for Abbreviations)	Nature of Change	Number and Class of securities Affected - Ordinary Shares	Consideration Given in Relation to Change	Person's Votes effected
25-Jun-25	Villiers Queensland	Sale	- 134,200	- 19,998	- 134,200
1-Jul-25	Villiers Queensland	Sale	- 500,000	- 74,588	- 500,000
8-Jul-25	Villiers Queensland	Sale	- 100,000	- 15,414.75	- 100,000
15-Jul-25	Villiers Queensland	Sale	- 138,888	- 24,862.34	- 138,888
16-Jul-25	Villiers Queensland	Sale	- 81,795	- 15,000.08	- 81,795
24-Jul-25	Villiers Queensland	Sale	- 50,660	- 10,020.55	- 50,660
4-Aug-25	Villiers Queensland	Sale	- 71,301	- 11,276.16	- 71,301
18-Aug-25	Villiers Queensland	Sale	- 40,835	- 6,809.85	- 40,835
19-Aug-25	Villiers Queensland	Sale	- 901	- 153.17	- 901
25-Aug-25	Villiers Queensland	Sale	- 90,000	- 15,168.00	- 90,000
29-Aug-25	Villiers Queensland	Sale	- 19,600	- 3,200.00	- 19,600
4-Sep-25	Villiers Queensland	Sale	- 32,380	- 6,667.80	- 32,380
4-Aug-25	Villiers Queensland	Sale	- 228,699	- 37,518.99	- 228,699
11-Sep-25	Equity Trustees Super	Sale	- 32,528	- 8,000.00	- 32,528
9-Oct-25	Denis Brosnan	Sale	- 650,000	- 318,500.00	- 650,000
9-Oct-25	Brosnan Nominees	Sale	- 600,000	- 294,000.00	- 600,000
21-Oct-25	Dilution through additional shares issued by the Company				
4-Dec-25	Dilution through additional shares issued by the Company				

This is Annexure B referred to in Form 605: Ceasing to be a Substantial Shareholder (Page 1 of 1)

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature:



Capacity: Director