

11 August 2025



Receipt of \$380,000 from R&D Tax Incentive

Boab Metals Limited (ASX: BML) ("Boab" or "the Company") is pleased to advise that it has received a cash refund of approximately \$380,000 from the Australian Federal Government under the Research and Development (R&D) Tax Incentive Program.

The refund relates to eligible R&D activities undertaken by the Company during the financial year ended 30 June 2024, primarily associated with technical studies at the Sorby Hills Lead-Silver-Zinc Project.

The funds will be used to support ongoing development activities as the Company continues to advance Sorby Hills toward financing and construction.

This announcement has been authorised for release by the Board of Directors of Boab Metals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Boab Metals Limited

Boab Metals Limited ("**Boab**", ASX: **BML**) is a Western Australian (WA) based exploration and development company. The Company is focused on developing the Sorby Hills Project in WA. Sorby Hills is located 50km from Kununurra in the East Kimberley and has access to existing sealed roads to transport concentrate the 150km from site to the facilities at Wyndham Port. Boab owns a 75% interest in the Project with the remaining 25% interest held by Henan Yuguang Gold & Lead Co. Ltd. Boab holds an option to acquire Yuguang's interest in the Project upon reaching a Final Investment Decision.

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Jerry Monzu

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