

3 February 2026

Section 708A(5)(e) Cleansing Notice Placement (Tranche 2) & Conversion of Performance Rights

Further to the ASX announcement of 15 December 2025, **Boab Metals Limited** (ASX:BML) (**Company**) advises that it has allotted and issued a total of 48,942,892 fully paid ordinary shares (**Tranche 2 Placement Shares**) at an issue price of \$0.40 per Tranche 2 Placement Share to professional, sophisticated and institutional investors to raise a total of \$19,577,156 (before Costs). The **Tranche 2 Placement Shares** were issued post the receipt of Shareholder approvals granted at a General Meeting of Shareholders held on 23 January 2026.

Further, the Company advises that it has allotted and issued a total of 3,400,000 fully paid ordinary shares on conversion of Class "B" Performance Rights. The issue was triggered by the achievement of a milestone attaching to the Class "B" Performance Rights.

Refer to the Appendix 2A's released to ASX today for more details.

Notice under section 708A(5)(e) of the Corporations Act

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company gives notice under section 708A(5)(e) that:

- (a) The Tranche 2 Placement Shares issued to investors and the issue of Ordinary Shares upon conversion of Class "B" Performance Rights, were issued without disclosure under Part 6D.2 of the Corporations Act.
- (b) As at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act;
- (c) As at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board.

Yours faithfully

Jerry Monzu
Company Secretary